

Tax checklist for Trucker Owner Operators



A **HANDY CHECKLIST** FOR OWNER OPERATORS TO HELP YOU COLLECT TOGETHER ALL THE RECEIPTS, TAX INVOICES AND SUPPORTING DOCUMENTS YOU'LL NEED TO DO YOUR TAX RETURN.

INCOME

- 1099s
- Pensions or government payments/allowances
- Interest earned for the relevant year from your banks, building societies etc.
- Dividend statements
- Details of rental property income
- Details of any business income
- Details of any other income earned

EXPENSES

- Protective items (overalls, goggles, gloves, non-slip shoes)
- Itemized purchase costs of tools and equipment UP TO \$300
- Purchase costs of equipment, used for your job, costing MORE than \$300. (laptops etc.)
- Leasing costs of work related tools and equipment
- Repair/maintenance costs of trucks
- Interest on loans taken out to purchase work related equipment
- Job related self-education expenses
- Agency, association fees
- Memberships, journals and subscriptions
- Fuel costs

GENERAL WORK EXPENSES

- Travel expenses (flights, taxis, train and bus fares for training courses, trade fairs etc.)
- Accommodation/Food costs while working away from home
- Phone costs (for work usage)
- Work percentage of computer/laptop expenses (Lease or purchase)
- Work percentage of internet costs
- Home office running expenses
- Work related self-education expenses
- Last year's tax return fee
- Income protection insurance premiums (paid outside of Superannuation)
- Rental property expenses (e.g.: rates, property management fees, agent fees, interest on loan, repairs and maintenance, water rates, depreciation schedule)
- Investment expenses (For example: bank fees, financial advisors' fees, investment borrowings etc.)
- Records of sales and purchases of any shares, business or property
- Private health insurance details
- Spouse details
- Children's details including D.O.B and Social Security Numbers
- Details of any government debts (Child support, etc.)
- Charity donation